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UFO Moviez India consolidated net profit rises 29.70% in the March 2019 quarter



Sales rise 18.61% to Rs 190.96 crore

Net profit of UFO Moviez India rose 29.70% to Rs 33.54 crore in the quarter ended March 2019 as against Rs 25.86 crore during the previous quarter ended March 2018. Sales rose 18.61% to Rs 190.96 crore in the quarter ended March 2019 as against Rs 161.00 crore during the previous quarter ended March 2018.

For the full year, net profit rose 5.85% to Rs 66.54 crore in the year ended March 2019 as against Rs 62.86 crore during the previous year ended March 2018. Sales rose 3.00% to Rs 611.86 crore in the year ended March 2019 as against Rs 594.03 crore during the previous year ended March 2018.



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THE ECONOMIC TIMES

UFO Moviez FY19 PAT up 5.9% at Rs 66.5 crore

Ad revenue jumps 11.1% to Rs 237.2 crore in FY19



UFO Moviez India, the digital cinema distribution network and in-cinema advertising platform, PAT went up 5.9% at Rs 66.5 crore in FY19. The company's revenue rose 3.3% to Rs 6,16.9 crore during the financial year. It stood at Rs 597 crore in FY18.

Advertising revenue went up 11.1% to Rs 2,37.2 crore.

According to the FY19 results announced on Tuesday, the company saw a 29.7% rise in PAT to Rs 33.5 crore in Q4. The company's ad revenue also grew 3.6% to Rs 80.5 during the fourth quarter as compared to Rs 77.7 crore during Q4FY18.

The revenue rose 19.7% to Rs 193.9 crore in Q4FY19 from Rs 162 crore in Q4FY18.

Speaking on the occasion, Kapil Agarwal, joint managing director, UFO Moviez India, said, "We are pleased with UFO's advertisement performance and earnings growth in fiscal year 2019. Our performance demonstrates our continued ability to deliver on our advertisement objectives, with corporate advertisement revenues growing 15% during the year. In line with the company's capital distribution philosophy, the Board has enhanced the dividend to 150% for the fiscal year 2019."

According to Agarwal, "in view of the accumulated cash available with the company, the Board has also declared a one-time special interim dividend of 150%. UFO has established the building blocks to capitalize on opportunities and deliver long-term growth."