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UFO Moviez Says 'Excellent' 2018 Lineup Will Trigger A Turnaround

New movies lined up for release will ensure a strong comeback for movie distributors in the January to March quarter, after the implementation of the Goods and Services Tax impaired performance in the previous quarter, according to UFO Moviez India Ltd.

"We have an excellent lineup of movies in 2018. There are movies from all three Khans coming out," Kapil Agarwal, joint managing director of UFO Moviez India told BloombergQuint in an interview. Aamir Khan starrer 'Thugs of Hindostan', Shah Rukh Khan's 'Zero' and Salman Khan's 'Race 3' are among the movies scheduled for release in 2018.

The losses from the delay in the release of Sanjay Leela Bhansali-directed 'Padmavat', was more than compensated by the release of the Salman Khan starrer, 'Tiger Zinda Hai', Agarwal added.

The merger between UFO Moviez and Qube Cinemas Technologies Pvt., announced in November, will be completed in the next ten months, Agarwal added.