



UFO Moviez Q4 Ad Revenue Up By 73.1% To ₹777 Mn

UFO Moviez India Limited, the digital cinema distribution network and in-cinema advertising platform, has announced its financial results for the quarter and year ended March 31, 2018.

Financial Highlights:

Quarter ended March 31, 2018

Consolidated revenue grows 4.3% to ₹1,620 (Q4FY17 – ₹1,553) million. EBITDA was higher by 16.1% to ₹576 (Q4FY17 – ₹496) million. PBT increased 38.1% to ₹410 (Q4FY17 – ₹297) million and PAT is higher by 33.5% to ₹259 (Q4FY17 – ₹194) million.

Advertisement revenue grew by 73.1% to ₹777 (Q4FY17 – ₹449) million. Average advertisement minutes sold per show per screen grew to 7.39 (Q4FY17 – 4.40) minutes during Q4FY18.

Year ended March 31, 2018

Consolidated revenues stood at ₹5,970 (FY17 – ₹6,007) million. EBITDA stood at ₹1,729 (FY17 – ₹1,869) million. PBT grew by 2.1% to ₹984 (FY17 – ₹963) million and PAT higher by 3.9% to ₹629 (FY17 – ₹605) million.

Advertisement revenue grew by 19.3% to ₹2,136 (FY17 – ₹1,790) million. Average advertisement minutes sold per show per screen grew to 5.19 (FY17 – 4.34) minutes during FY18.

Dividend Subject to approval of shareholders, the Board of Directors of the Company has recommended a Dividend of 125%, ₹12.5 per equity share on the face value of ₹10/- each for the financial year ended March 31, 2018. This Dividend including dividend distribution tax translates to 68% of the Company's FY18 Consolidated Profit After Tax.

"UFO ended fiscal 2018 on a strong note by delivering robust advertisement revenues," said Sanjay Gaikwad, Founder and Managing Director. "Growing advertisement contribution to overall profitability minimized the impact of planned reduction in D-Cinema VPF revenue. Additionally, the Scheme of Arrangement and Amalgamation between UFO and Qube is progressing as per schedule and is currently awaiting requisite approvals from regulatory bodies. We are extremely excited about the future of the merged entity and the opportunities across in-cinema advertising. Also, the Board recommended an enhanced dividend of ₹12.5 per equity share in fiscal 2018. This marks the third consecutive dividend in line with UFO's shareholder value creation philosophy. Going forward, we will continue to achieve our goals and are confident of delivering long term sustainable growth and shareholder value creation."