



UFO Moviez's profit up by 8.1% to Rs 82 million in Q1FY20

Advertisement revenue stood at Rs 440 million



Digital cinema distribution network and in-cinema advertising platform UFO Moviez India Limited has announced its financial results for the quarter ended June 30, 2019.

The consolidated revenue stood at Rs1,268 million in this quarter, compared to Rs1,347 million in Q1FY19. EBITDA grew by 2.0% to Rs 289. It stood at ₹283 million in Q1FY19. Profit Before Tax (PBT) was higher by 15.3% to Rs 135 million, as compared to Rs 117 million in Q1FY19. Profit After Tax (PAT) grew by 8.1% to Rs 82 million, compared to Rs76millioninQ1FY19.

Advertisement revenue stood at ₹440, lower than Rs 451 million reported in Q1FY19. Average advertisement minutes sold per show per screen grew to 4.64 minutes during Q1FY20, up from 4.46) minutes in Q1FY19.

Commenting on the financial performance, Kapil Agarwal, Joint Managing Director, said, "Fiscal year 2020 started on expected lines with moderate earnings growth in Q1FY20" said. "We continued to see positive movement in the corporate advertisement vertical which grew by over 18% Y-o-Y. Government advertisement performance as expected was subdued due to the imposition of the Model Code of Conduct. Looking forward, we remain optimistic about the future as we continue to focus on what is best for our shareholders and all stakeholders."