

November 22, 2024

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1
G Block, Sandra Kurla Complex
Sandra (East), Mumbai 400 051
NSE Scrip Symbol: UFO

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 – Sale of stake in Associate Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“**Listing Regulations**”), read with: (a) clause 1, Paragraph A, Part A of Schedule III of the Listing Regulations, and (b) SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023; this is to inform you that:

- (i) pursuant to the authorisation granted by the Board of Directors of UFO Moviez India Limited (“**Company**”) via Board resolution dated November 22, 2024, the Company proposes to execute the Securities Purchase Agreement (“**SPA**”) with: (A) Mukta V N Films Limited (“**Mukta**”), an associate company of the Company, (B) Pankaj Jaysinh Madhani, Rajesh Mishra, Ashish Malushte, Sushil Agarwal, Deepak Ranjan (each holding 10 equity shares of Mukta representing 0.000157% of the equity share capital of Mukta, beneficially owned by the Company, (collectively, “**Nominee Shareholders**”), (C) Maverick Media Private Limited (“**Purchaser**”), (D) Mukta Arts Limited, and (E) Mukta A-2 Cinemas Private Limited, the draft whereof was placed before the board of directors of the Company. Pursuant to the proposed SPA, the Company proposes to sell to the Purchaser: (a) 30,59,950 (Thirty Lakh Fifty Nine Thousand Nine Hundred Fifty) equity shares (representing 48.11242% of the equity share capital) of Mukta held by the Company, (b) 10 (ten) equity shares (representing 0.000157% of the equity share capital) of Mukta held by each of the Nominee Shareholders, and (c) 2,40,000 (Two Lakh Forty Thousand) share warrants of Mukta owned by the Company; (collectively, the “**Transaction**”); and
- (ii) upon conclusion of the Transaction, the Company will cease to hold (legally and/or beneficially) any equity shares and share warrants in Mukta.

The Purchaser does not belong to the promoter / promoter group, and hence, the Transaction is not a related party transaction.

The Meeting of the Board of Directors of the Company commenced at 09:00 a.m. and concluded at 9:35 a.m.

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are set out in “**Annexure A**”.

The aforesaid information shall be made available on the Company’s website at <https://www.ufomoviez.com>.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For **UFO Moviez India Limited**

Kavita Thadeshwar
Company Secretary

ANNEXURE A

Disclosures pursuant to Regulation 30 and Clause 1, Paragraph A, Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sale of stake in Mukta V N Films Limited

S.No.	Particulars	Details				
1	Name of the entity in which stake is to be sold	Mukta V N Films Limited (“ Mukta ”)				
2	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Details pertaining to financial year ended March 31, 2024 <table border="1" style="margin-left: 20px;"> <tr> <td style="text-align: right;">Turnover</td> <td style="text-align: right;">Rs. 2,11,82,258</td> </tr> <tr> <td style="text-align: right;">Networth</td> <td style="text-align: right;">Rs. 5,84,01,633</td> </tr> </table>	Turnover	Rs. 2,11,82,258	Networth	Rs. 5,84,01,633
Turnover	Rs. 2,11,82,258					
Networth	Rs. 5,84,01,633					
3	Date on which the agreement for sale has been entered into	The agreed form of the Securities Purchase Agreement was placed before the board of directors of the Company and the Company intends to execute this agreement in due course.				
4	The expected date of completion of sale / disposal	November 30, 2024, or such other date as may be mutually agreed between the parties.				
5	Consideration received from such sale / disposal	The board of directors of the Company has approved the sale of securities for an aggregate consideration of Rs. 3,30,00,000 (Rupees Three Crore Thirty Lakh).				
6	Brief details of the buyer and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Maverick Media Private Limited (“ Purchaser ”). The Purchaser is not related to the promoter / promoter group / group companies in any manner.				
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	This is not a related party transaction. The Purchaser is not related to the promoter / promoter group of UFO Moviez India Limited (the “ Company ”).				
8	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	NA				
9	Indicative disclosures provided for amalgamation / merger, in case of slump sale	NA				